

# FY 2025 Radio CSG Application Annual Financial Summary Report (FSR)

## Exhibit 11(i)

<b>PART 1 - REVENUE AND SUPPORT</b>		<b>2023</b>
1. Federal government agencies		0
2. Corporation for Public Broadcasting (CPB)		0
3. All other public broadcasting entities		0
4. State and local boards and department of education or other state and local government or agency sources		27,986
4.1 Amount on Line 4 that represents appropriations and other direct support from the licensee	0	0
5. Colleges and universities		132,600
6. Foundations and nonprofit associations		58,559
7. Business and industry		16,878
8. Memberships and subscriptions (net of write-offs)		4,789
9. Net revenue from auctions and other special fundraising activities		329
Community Financial Support (CFS = Sum of 4.1 + 6 - 9)	212,826	40,500
10. Passive income (interest, dividends, royalties, etc.)		281,641
11. Other (specify in 'Other Details - Line 11' tab)		0
12. Total Direct Revenue (sum of lines 1 through 11)		0
<i>Less revenue that does not qualify as NFFS:</i>		
13. Federal, CPB and public broadcasting revenues (sum of lines 1, 2, and 3)		0
14. Other revenue on line 12 not meeting NFFS criteria (from FSR Worksheet line W19 below).		0
15. Total Direct Non Federal Financial Support (line 12 less lines 13 and 14)		281,641
16a. In-kind contributions allowable as NFFS (include Exhibit 11iii)		
16b. In-kind contributions unallowable as NFFS (include Exhibit 11iii)		
16c. Indirect administrative support (include Exhibit 11iv)		0
16. Total in-kind revenue and indirect administrative support (lines 16a, 16b and 16c)		281,641
17. Total Revenue (sum of lines 12 and 16)		

<b>PART 2 - EXPENSES</b>		<b>2023</b>
18. Programming and Productions		72,858
A. Restricted Radio CSG		
B. Unrestricted Radio CSG		
C. Other CPB Funds		
D. All non-CPB Funds		72,858
19. Broadcasting and engineering		22,599
A. Restricted Radio CSG		
B. Unrestricted Radio CSG		
C. Other CPB Funds		
D. All non-CPB Funds		22,599
20. Program information and Promotion		10,939
A. Restricted Radio CSG		
B. Unrestricted Radio CSG		
C. Other CPB Funds		
D. All non-CPB Funds		10,939

21. Management and General	8,770
A. Restricted Radio CSG	
B. Unrestricted Radio CSG	
C. Other CPB Funds	
D. All non-CPB Funds	8,770
22. Fundraising and Membership Development	6,695
A. Restricted Radio CSG	
B. Unrestricted Radio CSG	
C. Other CPB Funds	
D. All non-CPB Funds	6,695
23. Underwriting and Grant Solicitation	3,083
A. Restricted Radio CSG	
B. Unrestricted Radio CSG	
C. Other CPB Funds	
D. All non-CPB Funds	3,083
24. Depreciation and Amortization (if not allocated above - see instructions)	0
A. Restricted Radio CSG	
B. Unrestricted Radio CSG	
C. Other CPB Funds	
D. All non-CPB Funds	
25. Total Operating Expenses (sum of lines 18 through 24)	124,944
A. Total Restricted Radio CSG (sum of Lines 18.A, 19.A, 20.A, 21.A, 22.A, 23.A, 24.A)	-
B. Total Unrestricted Radio CSG (sum of Lines 18.B, 19.B, 20.B, 21.B, 22.B, 23.B, 24.B)	-
C. Total Other CPB Funds (sum of Lines 18.C, 19.C, 20.C, 21.C, 22.C, 23.C, 24.C)	-
D. Total All non-CPB Funds (sum of Lines 18.D, 19.D, 20.D, 21.D, 22.D, 23.D, 24.D)	124,944
Additional Information	
26a. Land and Buildings	
26b. Equipment	120,171
26c. All Other	
26 Cost of Capital Assets Purchased or Donated	120,171

**PART 3 - NFFS EXCLUSION WORKSHEET**

Use the following worksheet to report revenue not meeting the criteria for inclusion as NFFS. Unless revenue meets the specific criteria defined in the Communications Act of 1934, as amended, it must be excluded from NFFS. This Worksheet is used to report revenue that must be excluded from the total amount shown on line 12 above.

List revenue from for-profit corporations or individuals in Part 1 - Total Direct Revenue (line 12), above, that is for the sale of goods and services as specified below:

- W1. Production, taping, or other broadcast related activities
- W2. Telecasting production / teleconferencing
- W3. Foreign rights
- W4. Rentals of membership lists
- W5. Rentals of studio space, equipment, tower, parking space
- W6. Leasing of SCA, VBI, ITFS channels
- W7. Sale of programs or program rights for public performance
- W8. Sale or rental of program transcripts or recording for other than public performance, including private use
- W9. Gains or losses on sale of assets and securities transactions (realized or unrealized)
- W10. Sale of premiums
- W11. Royalty income from licensing fees
- W12. Other revenue not listed above and not includable by definition

List below any revenue claimed in Part 1 - Revenue and Support (lines 4 through 11) above, that is not represented by the following activities regardless of source:

- W13. A wholly owned or partially owned for-profit subsidiary regardless of the nature of the business
- W14. A wholly owned or partially owned nonprofit subsidiary
- W15. Sale of program guides
- W16. Program guide advertising attributable to that percent of total copies distributed that have been sold through normal retail outlets and/or by magazine subscription
- W17. Refunds, rebates, reimbursements, and insurance proceeds
- W18. Other
- W19. Total revenue not meeting criteria for inclusion as NFFS (sum of lines W1-W18)

0

**Choose Reporting Model**

You *must* choose a reporting model in order to complete Schedule FSR.



**Reconciliation of FSR with Audited Financial Statements Description**

R1. Total support and revenue - unrestricted	
R2. Total support and revenue - temporarily restricted	
R3. Total support and revenue - permanently restricted	
R4. Total of R1 - R3	0
Difference between AFS and FSR (Part 1, line 17 less line R4)	0
Is Difference equal to 0? If not, please list reconciling items (using Add below)	

**NFFS SUMMARY**

1. Direct Revenue - Part 1, line 15	281,641
2. In-kind Contributions - Part 1, line 16a	0
3. Indirect administrative support - Part 1, line 16c	0
4. Total NFFS (sum of Part 1, lines 15, 16a, and 16c)	281,641

# FSR Signature Page

## Grantee Information

FSR Reporting Year	2023
Applicant Name/Call Letters	WHCP-FM
City	Trappe
State	Maryland

## Summary of Non-federal Financial Support

Total Non-federal Financial Support: \$ 281,641

## Certification by Applicant

I certify that the above Schedule of Non-federal Financial Support for the period 01 to 12 conforms with the definition of Non-federal Financial Support set forth in the Communications Act of 1934, as amended, and adheres to the appropriate source, form, purpose, and recipient criteria described in the Corporation for Public Broadcasting's Fiscal Year 2023 Annual Financial Reporting Guidelines. I further certify the financial information contained in this report for the period 01 to 12 is fairly stated and is verifiable by accounting records and other financial information maintained by the grantee.

## Independent Accountant's Report

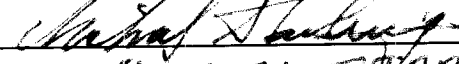
We have examined management's assertion included in the accompanying Corporation for Public Broadcasting (CPB) Schedule of Non-federal Financial Support that [redacted] complied with CPB's Fiscal Year 2023 Financial Reporting Guidelines governing the amounts reported as Non-federal Financial Support (NFFS) during the fiscal year ended [redacted]. Management is responsible for [redacted] compliance with those requirements. Our responsibility is to express an opinion on management's assertion about [redacted] compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence about [redacted]'s compliance with those requirements and performing such other procedures, as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion. Our examination does not provide a legal determination on [redacted] compliance with specified requirements.

In our opinion, [redacted] complied, in all material respects, with the aforementioned requirements for the fiscal year ended [redacted].

This report is intended solely for the information and use of Corporation for Public Broadcasting and is not intended to be and should not be used by anyone other than this specified party.

Certified by (Head of Station):

  
Printed Name: MICHAEL SPARLING

Date: 4/29/24

Attested by (Independent Accountant):

(DNA)  
Printed Name:

Date: